



JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

Tel. 057-2501804/2058000

Email: vc@jooust.ac.ke

Website: www.jooust.ac.ke

P.O. Box 210 - 40601

BONDO

OFFICE OF THE VICE CHANCELLOR

Date 5th May 2025

ADDENDUM NO. 2 OF 5TH MAY, 2025

Jaramogi Oginga Odinga University of Science and Technology wishes to notify bidders participating in the tender listed below of the highlighted changes (**ADDENDUM**):

S/NO	TENDER NO.	TENDER DESCRIPTION	CLARIFICATION	ADDENDUM
1.	JOOUST/INS/ ONT/001/2025- 2026	PROVISION OF STAFF MEDICAL INSURANCE SCHEME	MR2: - Paid-up capital of at least Kshs 700 million, as indicated in the CR12 and excerpt from IRA (2023 or 2024) for medical insurance, has been revised to Kshs 600 million	MR-2: - Provide proof of paid-up capital as per CR12 and excerpt from IRA (2023 or 2024) for medical insurance – at least kshs 600 million
2.	JOOUST/INS/ ONT/ 002/2025-2026	PROVISION OF INSURANCE FOR GROUP LIFE, GROUP PERSONAL ACCIDENT AND WORK INJURY BENEFITS COVER	MR7: - The requirement for bidders to Provide proof of reinsurance arrangement in the classes being tendered for.	MR7: - Underwriter to provide proof of reinsurance arrangements for the insurance classes being tendered for, as part of the bid submission.

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3.	JOOUST/INS/ ONT/ 002/2025-2026	PROVISION OF INSURANCE FOR GROUP LIFE, GROUP PERSONAL ACCIDENT AND WORK INJURY BENEFITS COVER	MR4: - Provide documentary evidence (Copy) of the company's Certificate of Incorporation (Legal structure). The bidder MUST have been in existence for at least Fifteen (10) Years.	MR 4 has been expunged from the tender requirements."
4.	JOOUST/INS/ ONT/ 002/2025-2026	PROVISION OF INSURANCE FOR GROUP LIFE, GROUP PERSONAL ACCIDENT AND WORK INJURY BENEFITS COVER	Point 8(ii) The requirement for Age limit for main member and spouse to be 18 to 79 Years	Age Limits: 18 to 79 Years The breakdown is as follows: <ul style="list-style-type: none"> • 18 to 60 years – Retirement age for administrative staff • 18 to 65 years – Retirement age for administrative staff living with disabilities • 18 to 75 years – Retirement age for teaching staff. • 18 to 79 years – Retirement age for teaching staff living with disabilities
5.	JOOUST/INS/ ONT/ 002/2025-2026	PROVISION OF INSURANCE FOR GROUP LIFE, GROUP PERSONAL ACCIDENT AND WORK INJURY BENEFITS COVER	Point 4. Claims Turnaround time. Provide proof in form of signed and stamped discharge vouchers and proof of payment	Claims Turnaround time. Provide proof of at least five (5) settled claims, including signed and stamped discharge vouchers and corresponding proof of payment.

6.	JOOUST/INS/ ONT/ 002/2025-2026	PROVISION OF INSURANCE FOR GROUP LIFE, GROUP PERSONAL ACCIDENT AND WORK INJURY BENEFITS COVER	Point 5. Proof of Quality Customer Service; Life Insurance Specialization (Proposed Underwriter) – (5marks) Life Gross Written Premium Over Kes 2 billion excluding annuities, Deposit Administration, Personal Pensions, Permanent Health and Investment – 5 Marks Below Kes 2 billion– (Zero marks)	Proof of Quality Customer Service: Life Insurance Specialization (Proposed Underwriter) – (5marks) Life Gross Written Premium Over Kes 1 billion excluding annuities, Deposit Administration, Personal Pensions, Permanent Health and Investment – 5 Marks Below Kes 1 billion-- (Zero marks)
7.	JOOUST/INS/ ONT/ 002/2025-2026	PROVISION OF INSURANCE FOR GROUP LIFE, GROUP PERSONAL ACCIDENT AND WORK INJURY BENEFITS COVER	Point 3. Financial Capacity – Underwriter Proposed. Solvency Ratio for the Financial Year 2024 (10 marks) 140% and above (10 Marks) Below 140% (5 Marks)	Financial Capacity – Underwriter Proposed. Liquidity ratio for the financial statement of accounts for 2023: current asset over current liability- More than or equal to 1.2 (10 marks) Less than 1.2 (5 marks)

PROF. EMILY ACHIENG' AKUNO, PhD, OGW
VICE – CHANCELLOR